

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF DORCHESTER )

AMENDMENTS TO COREY GARDENS  
COVENANTS AND RESTRICTIONS

The covenants and Restrictions are hereby amended to include the following lots in the covenants and Restrictions and are now part of the Property Owners Association.

THIS DECLARATION made this \_\_\_\_\_ day of August 2000 by BARKOFF DEVELOPMENT, INC. (hereinafter referred to as "Declarant");

WITNESSETH:

WHEREAS, Declarant is the owner of certain real property in Dorchester County, South Carolina, which is more particularly described as:

ALL that certain piece, parcel or tract of land, together with any buildings or improvements thereon, or hereafter erected thereon, situate, lying and being in the County of Dorchester, State of South Carolina, know and designated as Residual containing 3.284 acres, more or less, and being delineated on a plat entitled, "The Subdivision of a Portion of Corey Gardens, owned by Barkoff Development, Inc., Town of Summerville, Dorchester County, S.C., " dated June 15, 2000 and made by Charles Feeley and recorded in the Office of the RMC for Dorchester County in Plat Book E, Page 268; said lot has such size, shape, location, dimension, buttings and boundings as reference to said plat will more fully appear.

The following acreage is also know as:

- Lot 1 TMS# 136-07-05-039
- Lot 2 TMS# 136-07-05-040
- Lot 3 TMS# 136-07-05-041
- Lot 4 TMS #136-07-05-042
- Lot 5 TMS# 136-07-05-043
- Lot 6 TMS# 136-07-05-044
- Lot 7 TMS# 136-07-05-045
- Lot 8 TMS# 136-07-05-046
- Lot 9 TMS# 136-07-05-047
- Lot 10 TMS# 136-07-05-048
- Lot 11 TMS# 136-07-05-049
- Lot 12 TMS# 136-07-05-050
- Lot 13 TMS# 136-07-05-051
- Lot 14 TMS# 136-07-05-052
- Lot 15 TMS# 136-07-05-053
- Lot 16 TMS# 136-07-05-054
- Lot 17 TMS# 136-07-05-055
- Lot 18 TMS# 136-07-05-056
- Lot 19 TMS# 136-07-05-061
- Lot 20 TMS# 136-07-05-062
- Lot 21 TMS# 136-07-05-063
- Lot 22 TMS# 136-07-05-064
- Lot 23 TMS# 136-07-05-065
- Lot 24 TMS# 136-07-05-066
- Lot 25 TMS# 136-07-05-057
- Lot 26 TMS# 136-07-05-058
- Lot 27 TMS# 136-07-05-059
- Lot 28 TMS# 136-07-05-060
- Lot 29 TMS# 136-07-05-068
- Lot 30 TMS# 136-07-05-069

Lot 31 TMS# 136-07-05-070

Lot 32 TMS# 136-07-05-071

Lot 33 TMS# 136-07-05-072

Lot 34 TMS# 136-07-05-073

NOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants, and conditions which are for the purpose of protecting the value and desirability of, and which shall run with the real property and be binding on all parties having any right, title or interest in successors and assigns, and shall inure to the benefit of each owner thereof.

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF DORCHESTER )

**DECLARATION OF COVENANTS, CONDITIONS  
AND RESTRICTIONS FOR  
COREY GARDENS**

THIS DECLARATION made on the date hereinafter set forth by Barkoff Development, Inc., hereinafter referred to as the "Declarant".

**WITNESSETH:**

WHEREAS, the Declarant is the Owner of certain properties located in Dorchester County, South Carolina; and

WHEREAS, the Declarant intends to develop said property into a community to be know as Corey Gardens; and

WHEREAS, the Declarant desires to provide in the Corey Gardens Community, Restrictions and Easements to maintain the civil and social characteristics of said residential community.

NOW, THEREFORE, the Declarant hereby declares that the properties in Article II, Section 1 hereof shall be held, sold and conveyed subject to the following easements, restrictions, covenants, affirmative obligations and conditions, which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties or any part thereof, their heirs, successors and assigns, and shall insure to the benefit of each owner thereof.

**ARTICLE I**  
**DEFINITIONS**

**Section 1.** **"Association"** shall mean and refer to Corey Gardens Homeowners' Association, Inc., its Successors and Assigns.

**Section 2.** **"Owner"** shall mean and refer to the recorded Owner, whether one or more persons or entities, of a fee simple title to any lot which is a part of the properties, including contract purchasers, but excluding those having such interest merely as security for the performance of an obligations.

**Section 3.** **"Properties"** shall mean and refer to the property described in Article II hereof and additions hereto, as are subject to this Declaration or any subsequent Declaration in the provisions of Article II hereof.

**Section 4.** **"Common Area"** shall mean all real property owned by the Association for the Common use and enjoyment of the Owners. The Common Area to be owned by the Association at the time of the conveyance of the first lot is described as follows:

ALL property with the structures and improvements thereon, SAVE AND EXCEPT the lots, said lots to be denoted and delineated on future recorded survey of the property referred to in Exhibit "A" attached hereto.

**Section 5.** **"Lot"** shall mean and refer to any plot of land shown upon any recorded subdivision map of the properties, together with the improvements thereon, with the exception of the Common Area.

Section 6. "Declarant" or "Company" shall mean and refer to Barkoff Development, Inc., or any person or entity who succeeds to the title of Declarant to any portion of the properties by sale or assignment of all interest of the Declarant in the properties, if the instrument of sale or assignment expressly so provides, or by the exercise of a right of foreclosure of a mortgage given by the Declarant and duly recorded prior to the recordation of this Declaration. Any such person shall be entitled to exercise all rights and powers conferred upon Declarant by this Declaration of Bylaws of the Association.

Section 7. "Residential Unit" shall mean and refer to any townhouse, i.e. residential structure constructed upon a lot contained in the properties.

## ARTICLE II PROPERTY

Section 1. Existing Property. The real property which is and shall be held, transferred, sold, conveyed, leased and occupied, subject to these covenants, is located in Dorchester County, South Carolina, and is more particularly described in Exhibit "A" attached hereto and be reference incorporated herein. All of the real property hereinabove described shall hereinafter be referred to as "The Properties".

Section 2. Additions to Existing Property. Additional lands may become subject to this Declaration in the following manner:

- (a) Additions. The Declarant, its successors and assigns, shall have the right, without further consent of the Association at any time prior to January 1, 2010, to bring within the plan and operation of this Declaration additional properties, whether or not owned by the Declarant, its successors or assigns, in future stages of the development, whether or not immediately contiguous

and adjacent, provided, however, such additional properties are in the same general vicinity of the instant property and are of the same general character. The additions authorized under this and the succeeding subsection shall be made by filing of record a Supplementary Declaration of Covenants and Restrictions with respect to the additional property which shall extend the operation and effect of the Covenants and Restrictions of the Declaration to such additional property. Such additional property shall not necessarily become part of this planned unit development.


The Supplementary Declaration may contain such complementary additions and modifications of the Covenants and Restrictions contained in this Declaration as may be necessary or convenient, in the judgment of the Declaration, to reflect the different character, if any, of the added properties and as are not inconsistent with the plan of this Declaration.

- (b) Other Additions. Upon approval and request in writing of the Association pursuant to vote of fifty-one (51%) percent of the members of the Association, the Company may permit the construction, maintenance and operation of indoor and outdoor recreational facilities upon any Common Properties or upon any Private Open Space Area which lies immediately contiguous and adjacent to, or is located within the Properties or which the Members are entitled to the enjoyment of by designation on plats of property. The cost of such construction, maintenance and operation shall be the sole cost of the Association, who's Members shall be entitled to the exclusive use and enjoyment thereof.

- (c) Upon a merger or consolidation of the Association with another Association as provided for in the Bylaws of the Association, its properties, rights and obligations may, by operation of law, be transferred to another surviving or consolidated association or, in the alternative, the properties, rights and obligations of another association may by operating of law, be added to the properties of the association as surviving corporation pursuant to a merger. The surviving or consolidated association may administer the Covenants and Restrictions established by this Declaration within the properties as herein provided.

**ARTICLE III**  
**PROPERTY RIGHTS**

**Section 1. Owner's Easements of Enjoyment.** Every Owner shall have a right and easement of enjoyment in and to the Common Area, which shall be appurtenant to and shall pass with the title to every lot, subject to the following provisions:

-  (a) The right to the Association to suspend the voting rights of an Owner for any period during which assessment against his lot remains unpaid; and for at period not to exceed sixty (60) days for any infraction of its published rules and regulations;
- (b) The right of the Association to dedicate or transfer all or any part of the Common Area, to any public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument signed by at least two-thirds (2/3) of the members agreeing to such dedication or transfer has been recorded;



- (c) The limitation of use of parking spaces provided in this Article;
- (d) The right of the Association, with assent of two-thirds (2/3) of the members, to mortgage, pledge, deed in trust or hypothecate any or all of its real and personal property as security for money borrowed or debts incurred; provided, however, that the rights of any such mortgage shall be subordinate to the rights of the Owners; and
- ~~(e) The right of the Declarant, so long as it owns units, to place promotional signs and literature in the Common Area.~~

Section 2. Delegation of Use. Any Owner may delegate, in accordance with the Association Bylaws, his rights of enjoyment of the Common Area and facilities to the members of his family, his tenants, or contract purchasers who reside on the property.

Section 3. Parking. Parking of trucks, with the exception of tow trucks, boats, buses, trailers, motor homes, camping trailers, commercial vehicles and similar vehicles is prohibited. (The Board of Director's may, in its discretion, designate parking spaces for units.)

#### ARTICLE IV

#### MEMBERSHIP AND VOTING RIGHTS

Section 1. Membership. Every Owner of a lot, which is subject to assessment, shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any lot, which is subject to assessment.

Section 2. Voting Rights. Each member shall be entitled to one vote for each lot owned. When more than one person holds interest in any lot, one such person shall be a member. The one vote for such lot shall be exercised as they, among themselves, determine, but in no event shall more than one vote be cast with respect to any such lot.

Section 3. Notice and Quorum. Written notice of any regular or special meeting shall be hand delivered to all members not less than ten (10) days nor more than forty five (45) days in advance of the meeting. At any meeting, the presence of Owners owning fifty-one (51%) percent of the lots shall constitute a quorum for the transaction of business, provided, however, that any absent Owner who does not execute and return the proxy form sent to him or her in the required mailing shall be deemed to be present for the purposes of determining the presence of a quorum and a majority of those present or represented by proxy may take any action authorized hereunder or under the Bylaws, except as is limited by sub-section (b), Section 2, Article II; sub-section (d), Section 1, Article III; Section 4, Article VI, Section 1, Article XII; and Section 4, Article XIII, hereof.

ARTICLE V  
DECLARANT

Section 1. Rights as Owner. Declarant is the initial Owner of each lot or for the purpose of these Restrictions shall be considered the initial Owner and shall be entitled to exercise all rights appurtenant thereto until such time as such lot has been conveyed to another person.

Section 2. Rights and Powers. Until the Declarant no longer owns twenty five (25%) percent or more of the lots in any phase of the development, including the initial phase or any phase added to this development as hereinafter provided, Declarant shall be entitled to exercise, without consent of the other Owners, all powers granted to the Owners or to the Board of Directors by this Declaration, or by the Bylaws. Any action taken by the Owners or by the Board of Directors during such time shall be valid only if

approved in writing by the Declarant. Declarant shall be entitled to withhold approval of any such action for any reason.

**ARTICLE VI**  
**ASSESSMENT FOR COMMON EXPENSES**


**Section 1. Creation of the Lien and Personal Obligation of Assessments.** The Declarant, for each lot owned within the properties, hereby covenants, and each Owner of any lot by acceptance of a deed therefore, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association (1) annual assessment charges, and (2) special assessments for capital improvements, such assessments to be established and collected as hereinafter provided. The annual and special assessments, together with interest, cost and reasonable attorney's fees, shall be a charge upon the land and shall be a continuing lien upon the property against which each such assessment is made. Each such assessment, together with interest, costs and reasonable attorney's fees, shall also be the personal obligation of the person who was the Owner of such property at the time the assessment fell due, with the exception of the Declarant. The personal obligation for delinquent assessments shall not pass to his successors in title unless expressly assumed by them.

**Section 2. Purpose of Assessments.** The assessments levied by the Association shall be used exclusively to promote the health, safety and welfare of the residents of the properties and, in particular, for the administration, acquisition, improvement and maintenance of properties, services and facilities devoted to this purpose and related to the exterior maintenance of the homes situated upon the properties for the use and enjoyment of the Common Area, including, but not limited to, the cost of utilities, repairs, replacement and addition, the cost of labor, equipment, materials, management, maintenance and supervision, the payment of taxes assessed against the common

Area, the procurement and maintenance of insurance in accordance with the Bylaws, the payment of charges for garbage service, water furnished and water and sewer services rendered to the Common Properties, the employment of attorneys to represent the Association when necessary, and such other needs as may arise.

Section 3. Annual Assessment. The Board of Directors may fix the annual assessment until such time as the seventy-five (75%) percent density development has been sold by the Developer, Declarant is devoid of any assessment even special assessment, this being consistent with paragraph 4 below. When the Board of Directors fixes annual assessments for each calendar year, the Board shall at the same time, and in connection therewith, prepare or cause to be prepared, an annual budget showing the services furnished by the Association and the costs thereof per unit.


Section 4. Special Assessments for Capital Improvements. In addition to the annual assessments authorized above, the Association may levy, in any calendar year, a special assessment applicable to the year only, for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Common Area, including fixtures and personal property related thereto, provided that any such assessment shall have the assent of two-thirds (2/3) of the votes cast in person or by proxy at the meeting called for this purpose. All special assessments shall be fixed at a uniform rate for all lots and any be collected on a monthly basis.

  
Section 5. Uniform Rate of Assessment. Except as hereinafter provided in Sections 6 and 7, the Board of Directors on such rate shall fix all annual assessments as they deem just and proper and shall be collected on a monthly basis, or any other basis approved by the Board of Directors.

**Section 6. Lots Owned by Declarant or Developer.** It is anticipated that lots owned by Declarant will not be furnished all services available to lots, which have been acquired by Owners.

- (a) Lots conveyed out of the name of the Declarant, its successors, assigns, heirs and administrators or other vacant property owned by Declarant shall be exempt for the payment of assessments. A lot shall be deemed "unoccupied" within the meaning of this Section until an occupancy permit is issued.
- (b) When a lot is conveyed from the Declarant to a non-interested third party.

**Section 7. Date of Commencement of Annual Assessments; Due date.** The first annual assessment shall be adjusted according to the number of months remaining in the calendar year and the number of days remaining in the month of conveyance. At least thirty (30) days in advance of each annual assessment period, the Board of Directors shall fix the amount of the annual assessment and notify every Owner subject thereto. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified lot have been paid. The Board shall establish the due dates and the assessments may be collected in advance monthly, quarterly, and/or annually.

**Section 8.  Effect of Nonpayment of Assessments; Remedies of the Association.** Any monthly assessment not paid by the tenth of the month shall be increased to include a penalty of fifteen (\$15.00) dollars, after the 15<sup>th</sup> day of the month shall be increased by one (\$1.00) per day thereafter from the date due. The Association may bring an action at law against the Owner personally obligated to pay the same or foreclose the lien against the property in like manner as a mortgage of real property. Upon exercise of its right of foreclose, the Association may elect to declare the entire remaining amount of the annual assessment due and payable and collect the same through foreclosure. Penalties, cost and reasonable attorney's fees of such action or foreclosure shall be added to the amount of such assessment. In the event of any such foreclosure action, the Owner shall be required to pay a reasonable rental for the lot after commencement of the foreclosure action, and the Plaintiff in such foreclosure shall

be entitled to the appointment of a receiver to collect the same. No Owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Area or abandonment of his lot. The Association has no remedy against the Declarant so long as Declarant retains a majority ownership.

Section 9. Subordination of the Lien. The liens provided for herein shall be prior and superior to all other liens except (1) to the lien of any mortgage, and (2) the lien of any unpaid taxes in favor of any taxing unit. Sale or transfer of any lot shall not affect the assessment lien. However, the sale or transfer of any lot pursuant to a mortgage foreclosure or any proceeding in lieu of foreclosure thereof shall extinguish the lien of such assessments as to the payment thereof, which became due prior to such sale or transfer. No such sale or transfer shall relieve such lot from liability for any assessments thereafter becoming due or from the lien thereof.

## ARTICLE VII ARCHITECTURAL CONTROL

No building, fence, wall or other structure shall be commenced, erected or maintained upon the properties, nor shall any exterior additions to or change or alteration therein be made until the plans and specifications showing the nature, kind, shape, height, materials and location of the same shall have been submitted to and approved in writing as to harmony of external design and location in relation to surrounding structures and topography by the Board of Directors of the Association, or by an architectural committee composed of three (3) or more representatives appointed by the Board. No change shall be made in the color, stain or painting of any structure or door thereof, or balcony or deck thereunto attached unless approved by this Committee. The Declarant shall retain exclusive rights to architectural review until a seventy-five (75%) percent density is reached.

**ARTICLE VIII**  
**PARTY WALLS**

**Section 1. General Rules of Law to Apply.** Each wall which is built as a part of the original construction of the homes upon the properties and placed on the dividing line between the lots shall constitute a party wall, and to the extent not inconsistent with the provisions of this Article, the general rules of law regarding party walls and liability for property damage due to negligence or willful acts of omission shall apply thereto.

**Section 2. Sharing of Repair and Maintenance.** The cost of reasonable repair and maintenance of a party wall shall be shared by the Owners who make use of the wall in proportion to such use.

**Section 3. Destruction by Fire or Other Casualty.** If a party wall is destroyed or damaged by fire or other casualty, an Owner who has used the wall may restore it, and if the other Owners thereafter make use of the wall, they shall contribute to the cost of restoration thereof in proportion to such use without prejudice, however, to the right of any such Owners to call for a larger contribution from the others under any rule of law regarding liability for negligent or willful acts or omissions.

**Section 4. Weatherproofing.** Notwithstanding any other provision of this Article, an Owner who by his own negligence or willful act causes the party wall to be exposed to the elements shall bear the whole cost of furnishing the necessary protection against such elements.

**Section 5. Right to Contribute Runs with the Land.** The right of any Owner to contribution from any other Owner under this Article shall be appurtenant to the land and shall pass to such Owner's successors in title.

Section 6. Arbitration. In the event of any dispute arising, concerning a party wall, or under the provisions of this Article, each party shall choose an arbitrator and such arbitrators shall choose one additional arbitrator, and the decision shall be by a majority of all of the arbitrators.

ARTICLE IX  
EXTERIOR MAINTENANCE

In addition to maintenance upon the Common Area, the Association shall provide exterior maintenance to each lot which is subject to assessment hereunder, as follows; paint, repair, replace and care of roofs, gutters, downspouts, exterior building surfaces, trees, shrubs, walks and other exterior improvements. Such exterior maintenance shall not include glass surfaces or maintenance to decks, patio or balconies, except for staining of railings and fences, which shall be provided as required. In order to enable the Association to accomplish the foregoing, there is hereby reserved to the Association the right to unobstructed access over and upon each lot at all reasonable time to perform maintenance as provided in this Article.

In the event that the need for maintenance, repair or replacement upon a lot or the improvements thereof is caused through the willful or negligent act of the Owner, his family, guests or invitees, or is caused by fire, lightning, windstorms, hail, explosion, riot, riot attending a strike, civil commotion, aircrafts, vehicles, and smoke as the foregoing are defined and explained in South Carolina Standard Fire and Extended Coverage Insurance policies, the cost of such maintenance, replacements or repair shall be added to and become a part of the assessment to which the lot is subject.



**ARTICLE X**  
**USE RESTRICTIONS**

**Section 1. Land Use and Building Type.** No lot shall be used except for private residential purpose of a single family, provided, however, that nothing herein shall prevent Declarant from using any dwelling as a model or sales office. No building shall be erected, altered, placed or permitted to remain on any lot other than one single family dwelling.

In order to preserve and protect the beauty of the properties by presenting uniform exterior appearance all individual window drapes must have a white or slightly off-white backing.

**Section 2. Dwelling Specifications.** No dwelling unit shall be erected on any lot other than an attached dwelling. No temporary or permanent structure shall be erected upon any lot except such dwelling.

**Section 3. Nuisance.** No noxious or offensive activity shall be carried on upon any lot, nor shall anything be done thereon which may be or become any annoyance or nuisance to the neighborhood.

**Section 4. Animals.** No animals, livestock or poultry of any kind shall be kept or maintained on any lot or in any dwelling, except that no more than three (3) household pets (including not more than two (2) dogs) may be kept or maintained provided that they are not kept for commercial purposes, and provided further, that they shall not constitute a nuisance or cause any unsanitary conditions. Dogs, cats and other household pets shall be permitted to the Common Area, subject to the rules and regulations of the Association, only if leashes maintain control of such pets.

Section 5. Resubdivision. No lot shall be subdivided or reduced in size, except to correct engineering, surveying or construction errors.

Section 6. Outside Antennas. No outside radio or television antennas shall be erected on the properties or dwelling unit with the properties unless and until permission of the same has been granted by the Board of Directors of the Association.

Section 7. Clothes Drying. No drying or airing of any clothes or bedding, including beach towels, shall be permitted outdoors on the properties or over the deck railings.

Section 8. Trucks and Similar Vehicles. Parking of trucks, boats, buses, trailers, camping trailer, motor homes and similar vehicles is prohibited, ~~with the exception of~~ tow vehicles.

Section 9. Plants and Trees. Plants and trees now or hereinafter located upon the properties shall be maintained by the Association, and may not be removed except by permission of the Board of Directors. No additional plants, trees or shrubs may be planted upon the properties without written approval of the Board of Directors.

Section 10. Outdoor Recreational Equipment. No gym sets, sand boxes, basketball goals or other outdoor recreational equipment shall be installed or used upon the properties, except in areas, if any, specifically provided for recreational purposes by the Board of Directors.

Section 11. Prohibited Work. No Owner shall do any work which would jeopardize the soundness and safety of the properties, reduce the value thereof or impair any easement or hereditament without, in every such case, unanimous consent of all other Owners affected being first obtained.

**ARTICLE XI**  
**EASEMENTS**

**Section 1. Reservation.** Easement for installation and maintenance of utilities and drainage facilities are reserved over, under and across the Common Areas, for use by Declarant, utility companies and public agencies in connection with this development.

**Section 2. Mutual Easements.** There shall be appurtenant to each lot a non-exclusive easement for the use of all pipes, wires, cables, conduits, utility lines, flues and ducts serving the improvements thereon and situated upon any other lot. Each lot shall be subject to an easement in favor of other lots for use of all pipes, wires, cables, conduits, utility lines, flues and ducts situated on or across such lot and serving other lots.

**Section 3. Encroachments.** If any portion of the Common Area or any improvements erected thereon encroaches upon any lot, or if any improvements on any lot now encroach upon any portion of the Common Area, or if any such encroachment shall occur hereafter as a result of (a) settling of any improvements; (b) repair, reconstructing or alteration by the Association of any improvements located within the Common Area; (c) repair or reconstruction of any dwelling unit following damage by fire or other casualty; or (d) condemnation or eminent domain proceedings, a valid easement shall exist for such encroachment and for the maintenance of same.

**ARTICLE XII**  
**REPAIR, RESTORATION AND REBUILDING, INSURANCE**

**Section 1. Repair, Restoration and Rebuilding.** In the event any part of the properties or any of the residential units thereon shall be damaged or destroyed by fire, other casualty or any other cause or event whatsoever, the Owner or Owners of the property so damaged or destroyed shall cause it to be repaired, restored or rebuilt, as the case may be, as rapidly as possible to at least as good a condition as existed

immediately prior to such damage or destruction, the same being built to original specification, subject only to the right of the Association (which right is hereby granted to the Association ) to authorize and direct such different action as shall be recommended by the Board of Directors and approved by affirmative vote of not less than two-thirds (2/3) of the members, which majority shall include the affirmative vote of all the Owners whose homes shall have been damaged or destroyed.

Section 2. Board of Directors to Supervise. All repair, restoration, or rebuilding pursuant to the provision of Section 1 shall be carried out under such supervision and direction as the Board of Directors of the Association shall deem appropriate in order to assure the expeditious and correct completion of the work concerned, and the Owner or Owners of each home which shall have been damaged or destroyed shall fully cooperate with, and abide by all instructions and directions of the Association in connection therewith.

Section 3. Rights of Association. The Association is hereby given and shall have the right reasonably to approve the architects, contractors and subcontractors to be employed in connection with such repair, restoration and rebuilding; to select a contractor or contractors to perform all or various parts of the work to be done upon the various homes which shall have been damaged or destroyed by such casualty or other happening; to coordinate the progress of the work among such various homes; and to hold the proceeds of any insurance which may be payable on account of such casualty or other happening and control the disbursement thereof in such manner as to assure the sufficiency of funds for the completion of said work or for any other proper purpose.

Section 4. Lien Rights of Association. In any case in which the Owner or Owners of the home concerned shall fail to carry out and see to the repair, restoration or rebuilding, and in any case where more than one continuous home shall be involved, the Association shall carry out and see to the repair, restoration or rebuilding required by the provisions of this Article XI.

In the event the insurance proceeds are insufficient to pay all the costs of repairing and/or rebuilding, then the Board of Directors shall levy a special assessment against all Owners of the damaged dwelling units in such proportions as the Board of Directors deem fair and equitable in light of the damage sustained by such dwelling units to make up any deficiency.

The Association shall have and is hereby given a continuing lien on the lot for which any such repairs or rebuilding are furnished by the Association in the aggregate amount of (a) the cost thereof; (b) interest at the highest rate permitted by law, but not exceeding fifteen (15%) percent per annum, nor less than eight (8%) percent per annum from the date of the Association's payment of such costs; and (c) reasonable attorney's fees and any court or other costs incurred by the Association in connection therewith, which lien shall encumber such lot in the hands of such Owner, his heirs, devisees, personal representatives, grantees and assigns. In the event such Owner does not forthwith fully repay the Association, as aforesaid, the Association may foreclose such lien against the lot, in the same manner as hereinafter provided in connection with unpaid assessments. The Association's lien on this Section 4 provided shall be subordinate to the lien of any mortgage, now or hereafter placed upon the lot.

Section 5. Insurance Required. The Association shall insure the property against risk without prejudice to the right of each Owner to insure his dwelling on his own account. It shall be bound by the provisions in each policy of insurance concerned, and shall waive its rights of subrogation against the Association and its officers, directors, employees, agent or representatives.

Section 6. Association Not Liable. The Association and its officers, directors, employees, agents and representatives shall have no liability to any Owner for damage to or loss of either the real or any personal property of said Owner. Each insurer of any of said Owner's interest in said real or personal property shall be bound by the provision in each policy of insurance concerned, waive its rights of subrogation against the Association and its officers, directors, employees, agents and representatives.

Section 7. Obligation of Association. Notwithstanding anything to the contrary herein contained, the obligations of the Association under the provisions of this Article shall be limited to the repair, restoration and rebuilding of the Common Areas and the Association shall not be responsible for repair, restoration or replacement of any personal property of the Owners or others.

ARTICLE XIII  
GENERAL PROVISIONS

Section 1. Application. All Owners, employees of Owners, tenants, guests or invitees or any other persons who may in any manner use the properties or any portion thereof, shall be subject to the provisions hereof and to the provisions of the Bylaws.

Section 2. Enforcement. The Association or any Owner shall have the right to enforce, by any proceeding at law or in equity, all restrictions, conditions, covenants, reservations, liens and charges now or hereafter imposed by the provisions of this Declaration. Failure by the Association or by any Owner to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter.

Section 3. Severability. Invalidation of any one of these covenants or restrictions by judgment or court order shall in no way effect any other provisions, which shall remain in full force and effect.

Section 4. Amendment. The Covenants and Restrictions of this Declaration shall run with the land for a term of twenty (20) years from the date this Declaration is recorded, after which time they shall automatically be extended for successive periods of ten (10) years. This Declaration may be amended during the first twenty (20) year period by an instrument signed by the Owners of not less than seventy-five (75%) percent of the lots, and thereafter by an instrument signed by the Owners of not less than fifty (50%) percent of the lots, provided, however, the Declarant may act for the Owners during the period described in Section 2, Article V, hereof.

Section 5. FHAVA Approval. As long as there is a Class B membership, the following actions will require the prior approval of the Federal Housing Administration or the Veterans Administration; (a) annexation of additional properties; (b) dedication of Common Area; and (c) amendment of this Declaration.

Section 6. Assignment. Declarant reserves the right to assign its rights, duties and obligations under this Declaration to its successors and assigns.

IN WITNESS WHEREOF, the undersigned, being the Declarant, herein has hereunto set its hand and seals the day and year above written.

WITNESSES:

\_\_\_\_\_

\_\_\_\_\_

BARKOFF DEVELOPMENT, INC.

By: \_\_\_\_\_

Its: \_\_\_\_\_

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF DORCHESTER )

PERSONALLY appeared before me \_\_\_\_\_ and made oath that (s) he saw the within named Barkoff Development, Inc., by \_\_\_\_\_, its \_\_\_\_\_, sign, seal, and as its act and deed, deliver the within written instrument; and that (s) he with \_\_\_\_\_ witnessed the execution thereof.

\_\_\_\_\_ SWORN to before me this

\_\_\_\_\_ day of \_\_\_\_\_,

\_\_\_\_\_  
Notary Public for South Carolina

My commission expires: \_\_\_\_\_



EXHIBIT A

ALL those certain pieces, parcels, lots or tracts of land, situate, lying and being in Dorchester County, and being shown and designated as LOTS 100-J, 102-J, 104-J, 106-J, 108-J, 200-I, 202-I, 204-I, 206-I, 208-I, 101-A, 103-A, 105-A, 107-A, 109-A, 201-B, 203-B, 205-B, 207-B, 209-B, 211-B, 301-C, 303-C, 305-C, 307-C, 309-C and Common Areas -0.766 Acres on a Plat entitled "A Plat of A Subdivision of A Portion of Corey Gardens: prepared by Gifford, Neilson, and signed by Harold B. Neilson, Jr., P.E. & L.S. dated September 13, 1985 and duly recorded in the Office of the Clerk of Court for Dorchester County In Cabinet E, Drawer 268. Also, including TMS#136-07-05-039, TMS#136-07-05-040, TMS#136-07-05-041, TMS #136-07-05-042, TMS#136-07-05-043, TMS# 136-07-05-044, TMS#136-07-05-045, TMS#136-07-05-046, TMS#136-07-05-047, TMS#136-07-05-048, TMS#136-07-05-049, TMS#136-07-05-050, TMS#136-07-05-051, TMS#136-07-05-052, TMS#136-07-05-053, TMS#136-07-05-054, TMS#136-07-05-055, TMS# 136-07-05-056, TMS#136-07-05-061, TMS#136-07-05-062, TMS#136-07-05-063, TMS#136-07-05-064, TMS# 136-07-05-065, TMS#136-07-05-066, TMS#136-07-05-057, TMS# 136-07-05-058, TMS#136-07-05-059, TMS#136-07-05-060, TMS#136-07-05-068, TMS# 136-07-05-069, TMS#136-07-05-070, TMS#136-07-05-071, TMS#136-07-05-072, TMS#136-07-05-073, the Club House and Common Areas on a Plat entitled "Corey Gardens Subdivision" prepared by Paul C. Lawson, Jr. and signed by Paul C. Lawson, Jr. dated June 12, 2000 and recorded in the RMC Office for Dorchester county in Plat Cabinet J. Reference to said plat being carved for more complete description as to distances, courses, mete and bounds.

**EXHIBIT "B"**  
**BY-LAWS**  
**OF**  
**COREY GARDENS HOMEOWNERS' ASSOCIATION, INC.**

**ARTICLE I**  
**NAME AND LOCATION**

The name of the Corporation is Corey Gardens Homeowners' Association, Inc. hereinafter referred to as the "Association". The principal office of the Corporation shall be located at 200 North Cedar Street, Summerville, SC 29483, but meetings of Members and Directors may be held at such places within the State of South Carolina as may be designated by the Board of Directors.

**ARTICLE II**  
**DEFINITIONS**

The following words and terms, when used in these Bylaw or any supplemental set of Bylaws (unless the context shall clearly indicate otherwise) shall have the following meaning:

- (a) "Association" shall mean and refer to Corey Gardens Homeowners' Association, Inc., a South Carolina non-profit Corporation, its successors and assigns.
- (b) ~~"Company" or Declarant shall mean and refer to Barkoff Development, Inc., a South Carolina Corporation, its successors and assigns.~~
- (c) The "Properties" shall mean and refer to the Existing Property described in Article II of the Declaration of Covenants and Restrictions and such additions thereto as are subjected to the Declaration or any supplemental declarations under the provisions of Article II thereof.

- (d) "Common Properties" shall mean and refer to those areas of land with any improvements thereon which may be deeded to the Association and designated in said deed as "Common Properties". The term "Common Properties" shall include any personal property acquired by the Association if said property is designated as "Common Property". All Common Properties shall be devoted to and intended for the common use and enjoyment of the Owners of the Properties (subject to any fee schedules and operation rules adopted by the Association).
- (e) "Lot" shall mean and refer to any improved or unimproved parcel of land intended for the construction of a dwelling unit shown upon any recorded final subdivision map of any part of the Properties with the exception of Common Properties as heretofore defined.
- (f) "Dwelling Unit" shall mean and refer to any building or unit within a building, situated upon the Properties intended for use and occupancy by a single family.
- (g) "Covenants" or Declaration" shall mean and refer to the Declaration of Covenants and Restrictions applicable to the Properties recorded in the real estate records of the Office of the Clerk of Court for Dorchester County, South Carolina.
- (h) "Property Owner" shall mean and refer to the record owner, whether one or more person, firms, association, corporations or other legal entities of the fee simple title to any Lot or Dwelling Unit situated upon the Prosperities, but notwithstanding any applicable theory of a mortgage, shall not mean or refer to the mortgagee unless and until such mortgagee has acquired title pursuant to foreclosure proceedings or any proceeding in lieu of foreclosure; nor shall the term "Property Owner" mean or refer to any lessee or tenant of the Property Owner.

- (i) "Member" shall mean and refer to all those Property Owners who are Members of the Association as provided in Article IV, Section 1 of the Covenants.

**ARTICLE III**  
**MEMBERSHIP**

**Section 1.** Membership in the Association shall be set forth in Article IV, Section 1 of the covenants.

**Section 2.** The rights of membership are subject to the payment of annual and special assessments levied by the Association, the obligation of which assessments is imposed against each Owner of and become a lien upon the property against which assessments are made as provided in Article VI of the Covenants.

**Section 3.** The membership rights of any person whose interest in the Properties is subject to assessments under Article III, Section 2, hereinabove, whether or not he be personally obligated to pay such assessments, may be suspended by action of the Directors during the period when the assessments remain unpaid; but, upon payment of such assessment, his rights and privileged shall be automatically restored. If the Directors have adopted and published rules and regulations governing the use of the Common Property and facilities, and the personal conduct of any person thereon, as provided in Article IX, Section 1, they may, in their discretion, suspend the rights of any such person for violation of such rules and regulations for a period not to exceed sixty (60) days.

**ARTICLE IV**  
**VOTING RIGHTS**

Voting rights in the Association shall be set forth in Article IV, Section 2, of the Covenants.

**ARTICLE V**  
**PROPERTY RIGHTS AND RIGHTS OF**  
**ENJOYMENT OF COMMON PROPERTY**

**Section 1.** Each member shall be entitled to use and enjoyment of the Common Properties provided in Article III of the Covenants applicable to the Properties.

**Section 2.** Any member may delegate his rights of enjoyment in the Common Properties and facilities to the members of his family who reside upon the Properties or to any of his tenants or renters who lease or rent a dwelling unit within the Properties from him. Such member shall notify the Secretary in writing of the name of any such person or persons and of the relationship of the member to such person or persons. The rights and privileges of such person or persons are subject to suspension under Article III to the same extent as those of the member.

**ARTICLE IV**  
**ASSOCIATION PURPOSES AND POWERS**

**Section 1.** The Association has been organized for the following purposes:

- (a) To own, acquire, build, operate and maintain the Common Properties, including but not limited to parking areas, structures and personal properties incident thereto;
- (b) To clean, clear, trim, remove weeds, limbs, and debris from and to provide general ground maintenance for the Properties;

- (c) To fix assessments (or charges) to be levied against the property in the subdivision;
- (d) To enforce any and all covenants and restrictions and agreements applicable to the Properties; and
- (e) To pay taxes and insurance, if any, on the Common Properties and facilities.

**Section 2. Additions to Properties and Membership.** Additions to the Properties described in Exhibit "A" attached to the Covenants may be made as provided in the Covenants. Such additions, when properly made under the applicable covenants, shall extend the jurisdiction, functions, duties and membership of this corporation to such Properties.

**Section 3. Mergers and Consolidations.** Subject to the provisions of the recorded Covenants and Restrictions applicable to the Properties, and to the extent permitted by law, the Corporation may participate in mergers and consolidations with other non-profit corporations organized for the same purposes, provided that any such merger or consolidation shall have the assent of a majority vote at a duly called meeting of the Association.

**Section 4. Mortgages; Other Indebtedness.** The Corporation shall have the power to mortgage its Properties upon the approval of a majority vote at a meeting duly called for this purpose.

**Section 5. Quorum for the Action Governed by these By-Laws.** The quorum required for any action governed by these Bylaws shall be as follows, unless otherwise provided: Written notice of any meeting called for the purpose of taking any action authorized under these Bylaws shall be sent to all members not less than ten (10) days, nor more than forty-five (45) days in advance of the meeting. At such meeting called, the presence of Owners owning fifty-one (51%) percent of the Lots shall constitute a quorum for the transaction of business, provided, however, that any absent owner who does not execute and return the proxy form sent to him in the required mailing shall be

deemed to be present for the purpose of determining the presence of a quorum; and, a majority of those present or represented by proxy may authorize any action governed by these Bylaws (see Section 3, Article IV of Covenants).

Section 6. Dedication of Properties or Transfer of Function to Public Agency or Utility. The Corporation shall have the power to dispose of its real properties only as authorized under the Covenants.

## ARTICLE VII BOARD OF DIRECTORS

Section 1. Board of Directors; Selection; Terms of Office. The affairs of the Corporation shall be managed by a Board of Directors. The Board of Directors shall consist of three (3) Directors who shall hold office until the election of their successors for the terms stated in this section. Beginning with the first annual meeting, the members shall elect three (3) Directors; one (1) for a term of one (1) year; one (1) for a term of two (2) years and one (1) for a term of three (3) years. Thereafter, the term of each member elected at the annual meeting shall be three (3) years.

Section 2. Vacancies in the Board of Directors. Vacancies in the Board of Directors shall be filled by the majority of the remaining Directors and any such appointed Director to hold until his successors is elected by the members, who may take such election at the next annual meeting of the members or any special meeting duly called for that purpose.

**ARTICLE VIII**  
**ELECTION OF DIRECTORS**

Election to the Board of Directors shall be as hereinafter provided. At such election, the members or their proxy may cast, in respect to each vacancy, as many votes as they are entitled to exercise under the provisions of the recorded Covenants applicable to the Properties. The name receiving the largest number of votes shall be elected.

**ARTICLE IX**  
**POWERS AND DUTIES OF**  
**THE BOARD OF DIRECTORS**

Section 1. The Board of Directors shall have powers:

- (a) To call special meetings of the members whenever it deems necessary and it shall call a meeting at any time upon request as provided in Article XII, Section 1;
- (b) To appoint and remove at pleasure all officers, agents and employees of the Association, prescribe their duties, fix their compensation and require of them such security of fidelity bond, as it may deem expedient. Nothing contained in these Bylaws shall be construed to prohibit the employment of an Member, Officer or Director of the Association in any capacity whatsoever;
- (c) To establish, levy and assess, and collect the assessments or charges referred to in Article III, Section 2;
- (d) To adopt and publish rules and regulations governing the use of the Common Properties and Private Open Space Areas and facilities and the personal conduct of the members and their guests and invitees thereon;
- (e) To exercise for the Association all powers, duties and authority vested in or delegated to this Association, except those reserved to the Members in the Charter of the Corporation, these Bylaws or the Covenants;



- (f) In the event that any member of the Board of Directors of this Association shall be absent from three (3) consecutive regular meetings of the Board of Directors without excuse, the Board may, by action taken at the meeting during which said third absence occurs, declare the office of said Director to be vacant; and
- (g) To appoint and Executive Committee of three (3) Directors and delegate all or any portion of the powers of the Board of Directors to this Executive Committee.

**Section 2.** It shall be the duty of the Board of Directors:

- (a) To cause to be kept a complete record of all its acts and corporate affairs;
- (b) To Supervise all officers, agents and employees of this Association and to see that their duties are properly performed;
- (c) To fix the amount of the assessment against each Lot or Dwelling Unit for each assessment period at least thirty (30) days in advance of such date or period;
- (d) To prepare a roster of the Property and assessments applicable thereto which shall be kept in the Office of the Association and shall be open to inspection by an member;
- (e) To send written notice of each assessment to each Property Owner subject thereto; and
- (f) To issue upon demand by and Owner or mortgage lender a certificate setting forth whether any assessment has been paid. Such certificate shall be conclusive evidence of any assessment therein stated to have been paid.

**ARTICLE X**  
**DIRECTORS' MEETINGS**

**Section 1.** The annual meeting of the Board of Directors shall be held at the discretion of the Board of Directors with ample notice given to each member.

**Section 2.** Ten (10) days written notice of such annual meeting shall be given to each Director.

**Section 3.** Special meetings for the Board of Directors shall be held when called by any officer of the Association or by any two (2) Directors after not less than three (3) days notice to each Director.

**Section 4.** The transaction of any business at any meeting of the Board of Directors, however called and noticed, or whenever held, shall be as valid as though made at a meeting duly held after regular call and notice if a quorum is present, and if either before or after the meeting, each of the Directors is not present signs a written waiver of notice, or consent to the holding of such a meetings, or an approval of the minutes thereof. All such waiver, consents or approvals shall be filed with the corporate records and made a part of the minutes of the meeting.

**Section 5.** The majority of the Board of Directors shall constitute a quorum thereof.

**ARTICLE XI**  
**OFFICERS**

**Section 1.** The Officers shall be a President, a Vice President, a Secretary and a Treasurer. The President shall be a member of the Board of Directors; all other officers may be, but shall not be required to be, members of the Board of Directors.

**Section 2.** The Officers shall be chosen by a majority of the Board of Directors.

**Section 3.** All Officers shall hold office during the pleasure of the Board of Directors.

**Section 4.** The President shall preside at all meetings of the Board of Directors, shall see that orders and resolutions of the Board of Directors are carried out and shall sign all notes, checks, leases, mortgages, deeds and all other written instruments.

**Section 5.** The Vice President shall perform all the duties in the absence of the President.

**Section 6.** The Secretary shall be ex officio; the Secretary of the Board of Directors shall record the votes and keep the minutes of all proceeding in a book to be kept for that purpose. He shall sign all certificates of membership. He shall keep the records of the Association. He shall record in a book kept for that purpose the names of all members of the Association, together with their addresses as registered by such members.

Section 7. The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; provided, however, that a resolution of the Board of Directors shall not be necessary for disbursements made in the ordinary course of business. The Treasurer shall sign all checks and notes of the Association, provided that such notes and checks shall also be signed by the President or Vice President.

**ARTICLE XII**  
**MEETINGS OF MEMBERS**

Section 1. Special meetings of the members for any purpose may be called at any time by the President, Vice President, Secretary or Treasurer, or by any two (2) or more members of the Board of Directors or upon written request of one-fourth (1/4) of the total vote of the Association

Section 2. Notice of any meetings shall be given to the members by the Secretary. Notice may be given to each member either personally or by sending a copy of the notice through the mail, postage thereon fully prepaid to his address appearing on the books of the Association. Each member shall register his address with the Secretary and notices of meetings shall be mailed to his such address. Notice of any meeting, regular or special, shall be mailed not more than forty-five (45) nor less than ten (10) days in advance of the meeting and shall set forth in general the nature of the business to be transacted; provided, however, that if the business of any meeting shall involve and be governed by the Covenants applicable to the Properties, or any action for which other provision is made in these Bylaws, notice of such meeting shall be given or sent as therein or herein provided.

Section 3. The presence at the meeting of the members entitled to cast or of proxies entitled to cast fifty-one (51%) percent of the total votes the Association shall constitute a quorum for any action governed by these Bylaws. Any action governed by the Covenants applicable to the Properties shall require a quorum as therein provided.

### ARTICLE XIII

#### PROXIES

Section 1. At all corporate meetings of members, each member may vote in person or by proxy.

Section 2. All proxies shall be in writing and filed with the Secretary. No proxy shall extend beyond a period of eleven (11) months, and every proxy shall automatically cease upon sale by the member of his interest in the Properties.

### ARTICLE XIV

#### INSURANCE

The Association shall obtain a fire and casualty insurance policy (the "Policy"), which shall fully protect lots (and any improvements thereon) of all Owners, and shall pay all premiums and costs required under the policy from the assessments paid to the Association hereunder.

The Board of Directors or its duly authorized agent shall have the authority to obtain such insurance for all the individual dwelling units, insuring said units against loss or damage by fire or other hazards in an amount sufficient to cover the full replacement cost or any repair of construction work in the event the damage or destruction from any hazard reasonably insured against under the standard form policies of common use in the State of South Carolina. The Board shall also obtain a broad form public liability

policy covering all common areas and all damage or injury caused by negligence of the Association or any of its agents.

Premiums for insurance obtained by the Board of Directors on individual dwelling units and for the common area shall not be a part of the common expense, but shall be an expense of the specific dwelling unit or dwelling units to be covered (if the premium for the insurance cover the dwelling units, said premium shall be prorated among the dwelling units on the same basis as the assessment). The said premium or premiums are a debt owed by the Owner and shall be collectible by and lawful procedure permitted by the laws of the State of South Carolina. In addition, if said debt is not paid within twenty (20) days after notice of such debt, such amount shall automatically become a lien until fully paid. This lien shall be subordinate to the lien of any first mortgage and shall be enforceable in the same manner as any lien created by failure to pay the maintenance assessments. In addition to the aforesaid insurance required to be carried by the Association, any Owner may, if he wishes, at this own expense, insure his own unit for his own benefit, carry any and all other insurance he deems advisable. It shall be the individual responsibility of each Owner at his own expense to provide, as he sees fit, homeowner liability insurance, theft, and other insurance covering personal property damage and loss. In the event of damage or destruction by fire or other casualty to any property covered by insurance written in the name of the Association, the Board of Directors shall, with concurrence of the mortgage, if any, upon receipt of the insurance proceeds, contract to rebuild or repair such damaged or destroyed portions of the property to as good a condition as formerly. All such insurance proceeds shall be deposited in a bank or other financial institution, the accounts of which bank or institution are insured by a Federal Governmental Agency with the provision agreed to by said bank or institution that such funds may be withdrawn only by signature of at least one-third (1/3) of the members of the Board of Directors. The Board of Directors shall advertise for sealed bids with any licensed contractors and then may negotiate with any contractor, who shall be required to provide a full performance any payable bond for the repair, reconstruction or rebuilding of such destroyed building or buildings. In the event the insurance proceeds are insufficient to pay all of the costs

of repairing and/or rebuilding to the same condition as formerly the Board of Directors shall levy a special assessment against all Owners of the damaged dwelling units in such proportions as the Board of Directors deems fair and equitable in the light of the damage sustained by such dwelling unit to make up any deficiency. In the event that such insurance proceeds exceed the cost of repair and reconstruction, such excess shall be paid over to the respective mortgagees and owners in such proportions as the Board of Directors may deem fair and equitable, in light of the damages sustained; by such dwelling units.

**ARTICLE XV**  
**CORPORATE SEAL**

The Secretary may have a seal in circular form having within its circumference the name of the Corporation, the year of its organization and the words "Corporate Seal, South Carolina".

**ARTICLE XVI**  
**AMENDMENTS**

**Section 1.** These Bylaws may be amended or repealed and new Bylaws adopted at a regular or special meeting of the members by a majority of the vote present at a duly called meeting being cast in favor of such amendment or by the Company within two (2) years from the date of recordation of the Covenants, and provided that any matter stated herein to be or which is in fact governed by the Covenants, may not be amended except as provided in the Covenants.

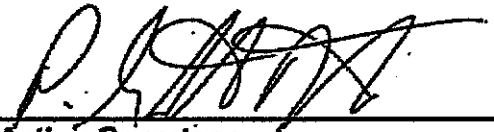
**Section 2.** In case of any conflict between the Declaration and these Bylaws, the Declaration shall control; and in the case of any conflict between the deed from the Company to the Owners and these Bylaws, the deed shall control.

ARTICLE XVII  
FISCAL YEAR

The fiscal year of the Association shall be determined by the Board of Directors.

**CERTIFICATION**

I, the undersigned, do hereby certify: That, I am the duly acting Secretary of the Corey Gardens Homeowners' Association, Inc.; and That the foregoing Bylaws constitute the original Bylaws of said Homeowners' Association, as duly adopted at a meeting of the Administration thereof.

  
\_\_\_\_\_  
Acting Secretary

STATE OF SOUTH CAROLINA  
COUNTY OF DORCHESTER  
Filed for record this 12th  
Day of JAN 2001  
at 12:33 P. M and recorded  
in book 2589 page 1  
LINDA T MESSERVY  
REGISTER OF MESNE CONVEYANCES