

Estimated Annual Budget

Insurance Estimates post condo:

Hazard	\$ 7,632.00
Flood	\$ 6,301.00
Liability	\$ 938.10
D&O	\$ 856.00

Doug Shorter Management
(\$225m) \$ 2,700.00

Annual Tax Return \$ 85.00

Common area electrical
(average \$40m) \$ 480.00

Yard Maintenance
(\$100m) \$ 1,200.00

Misc. Exterior Maintenance
\$10,000 per 15 yr. \$ 666.67

Roof repairs replacement
(\$16,918 15 year warranty)
towards Capital Budget \$ 1,127.86

Building Painting
(\$23,550 per 10 years)
towards Capital Budget \$ 2,355.00

Annual Fire Inspection \$ 487.95

Total Annual Expenses: \$24829.58

Per 6 units, per month \$344.86